Some see the glass as half-empty.
Some see it as half-full.
Some can’t see it at all.

For millions of Americans living with vision loss
simple things aren’t always so simple.
Every seven minutes someone, somewhere in the US loses vision. That may be shocking, but it underscores the enormous challenge of addressing vision loss. Blindness and vision impairment continue to affect the lives of millions of Americans and the numbers are not expected to diminish. The leading causes of vision loss are adding tens of thousands of newly blind and visually impaired people to our population each year.

At The Guild, our dynamic programs offer innovative ways of addressing the health and vision needs of the steadily increasing number of people of all ages who turn to us for help. We remain committed to developing, providing and facilitating services of excellence that support and enhance the physical, emotional and intellectual functioning of people who are visually impaired and blind in all settings.

Our programs and services now deliver more extensive services to more people than ever before. Each year brings new challenges and creates new opportunities. In fact, at no time in our 93-year history have our opportunities been greater. 2006 was a year of substantial growth. As in recent years, we continue to direct all of our efforts toward a single goal: to build on our rep-
utation as the country's foremost organization addressing the needs of people with vision loss. Last year was no exception. We are making optimal use of our broad experience to provide the finest in care for the thousands of persons with vision loss who rely on us.

A cornerstone of our success in addressing the issues of vision loss continues to be the speed with which we address changing needs and the accuracy with which we anticipate them. Many of our programs are the gold standard when it comes to innovative and effective models of care. We have excelled at eliminating barriers that for years have prevented people with vision loss from getting the care they need.

People with vision loss often have healthcare needs beyond those that are related to their vision. Our services are integrated into a seamless delivery system that includes all services commonly found at organizations providing care for individuals with vision loss and, in addition, we provide a full range of healthcare services. We believe that it is inappropriate to address vision care needs without understanding and addressing the full range of an individual's healthcare concerns. This unique perspective allows us to take novel approaches to the integration of our services.
The common theme that unifies our services is that all of our efforts address the special needs of people with vision loss. Our goal is to provide services that are nonpareil. That is what we have done for almost one hundred years, and that is what we will continue to do.

Pauline Raiff
Chairman

Alan R. Morse, JD, PhD
President & CEO
Managed Long Term Care That Works

The Guild is committed to the belief that home- and community-based services should be the foundation of effective service delivery for people with vision loss: We believe that this approach is better and more cost-effective than institutional alternatives. One of the most successful managed long term care plans in the country is GuildNet™, which serves individuals who are nursing home-eligible, the majority of whom have vision loss accompanied by comorbid conditions. For some people, nursing homes are necessary for the extensive care that they require, but through GuildNet, thousands of blind and disabled New Yorkers are able to remain in their own homes, and still receive all the care that they need.
By year-end 2006, GuildNet’s membership had increased to more than 5,000, making GuildNet the largest program of its kind in the nation.

GuildNet nurse case managers work with members who are dealing with numerous health issues such as complications of diabetes, mental health issues including substance abuse, extensive rehabilitation services or end-of-life issues, among others. As part of its mission to meet the extensive and often unique needs of its enrollees, GuildNet developed two additional specialty care management teams: Palliative Care and Intensive Case Management. Each team consists of a nurse and a social worker, each with considerable experience in their discipline, as well as, specialty. They provide expert consultation to GuildNet nurse case managers, along with enrollees, physicians and home care workers and also help to make linkages to specialized community-based resources.

In 2007, we will be applying for Medicare approval to make GuildNet a complete one-stop-shop for dually eligible - Medicaid and Medicare - members' healthcare needs. To accommodate current and future expansion, we have opened an office in White Plains that will permit GuildNet to grow unabated. We are also
exploring the expansion of Guild-Net to counties outside the New York City metropolitan region.

Our Behavioral Health Department is unique: Its mental health programs and services are designed specifically for persons who are blind or visually impaired. Addressing and treating the psychological and emotional aspects of blindness can help prevent or reduce depression often linked with vision loss. Early identification and treatment of persons with depression and task performance difficulties can result in improved psychological well-being, decreased depression and improved quality of life while, at the same time, reducing healthcare expenditures. In 2007, we will be conducting motivational interviewing and evaluating all of our clients for substance abuse, following mandates from New York City and New York State.
Florence Altamura, a resident at the Guild Home for Aged Blind in Yonkers.
Caring for Elders With Dignity

At its 11-acre campus, the Guild Home for Aged Blind provides elderly residents with a broad range of medical and health services. In addition to geriatric care, the Newman Center for Alzheimer Care provides a therapeutic environment with special programs that enrich the lives of its elderly residents with vision loss who have Alzheimer’s Disease or related dementia. In addition, the Home also provides short-term rehabilitation for recently discharged hospital patients.

Over the years, the Guild Home has served thousands of elderly visually impaired residents, but today there are hundreds of thousands of nursing home residents around the country with vision loss who could benefit from our unique expertise. In the near future we will be announcing a collaboration with one of the nation’s premiere nursing homes that will bring our specialized knowledge to hundreds of nursing homes around the country. One aspect of this collaboration will be to create a national center of excellence for delivering optimal and cost-effective care to our nation’s elderly who are visually impaired or blind.
Promoting Greater Access to Vision Services

At The Guild’s Center for Healthcare Services, rehabilitation for persons with vision loss is multidisciplinary. Our approach involves a team of physicians and other healthcare specialists including optometrists, physical, occupational and speech therapists, rehabilitation instructors, counselors, social workers and dietitians, among others. We have begun extensive reconstruction of the Center. Examination rooms, physical and occupational therapy facilities and the low vision rehabilitation clinic have been redesigned and are being expanded.

The Center for Workplace Technology and our Rehabilitation Department have also been enlarged to meet anticipated growth in demand. Among its programs, the Technology Center provides an intensive course in computer usage for teenaged students. It emphasizes the use of assistive software and voice-activated programs as well as teaches students how to access the Internet - a research tool now commonly used by students for school projects. In 2007, we will be expanding this program to our Boston subsidiary and also
further integrating the knowledge, skills and expertise of the Center into other Guild programs.

Our collaboration with Columbia University's Harkness Eye Institute means that their medical residents now rotate through our Low Vision Rehabilitation Clinic to learn how patients can be helped when more than surgery or medical care is needed and they are learning our integrated rehabilitation approach. We are also working with Columbia on a number of other projects that are designed to improve vision and healthcare as well as the training of healthcare professionals to enhance the care provided to people with vision loss.
Mary-Anne Di Nucci, NP, CDE, Program Coordinator for the Guild's Diabetes Disease Management team, explains to client Margaret Silvestri how to use a pen device for insulin administration.
Diabetes: The Epidemic of Our Time

A person with diabetes is 20 times more likely to become blind than someone without the disease. Our Maxine and John M. Bendheim Center for Diabetes Care, our American Diabetes Association-recognized Diabetes Self-Management Education Program and our National Eye Institute supported community-based education workshops awareness program - Eye Care for You - together with our newest subsidiary, the Greater Boston Diabetes Society, place us at the forefront of vision agencies working to reduce the devastating impact of diabetes. The Guild's Bendheim Center for Diabetes Care offers comprehensive healthcare to persons who have impaired vision or who may be at risk for vision loss as a result of diabetes. We work to intervene at the earliest stages of diabetes in order to reduce the risk of blindness, kidney disease and amputation. Our multidisciplinary integrated model of care for Diabetes Self-Management Education and Care teaches people with diabetes to manage their disease in order to minimize complications, preserve remaining vision and improve their quality of life.

Through our array of diabetes programs, we are working to help thousands of people minimize the deleterious effects of this
21st-century epidemic. In 2007, we are expanding our community outreach activities by partnering with community organizations so that more people can learn about our services and how they can help to minimize the consequences of diabetes.

**Adult Day Care**

**Focusing on Health and Wellness**

*GuildCare*, our Adult Day Healthcare program (ADHC), continues to serve an increasing number of visually impaired adults who also have chronic medical conditions. This innovative program, now in its 23rd year, remains New York State's only ADHC provider specializing in services to this population. GuildCare is providing help to vision impaired adults living in Albany, Buffalo, Nia-
gara Falls, Manhattan, and Yonkers in New York, as well as Boston, Massachusetts. Focus is on each registrant's health and vision rehabilitation needs as well as providing therapeutic activities, including physical and occupational therapies which help clients live healthier and more independent lives while remaining in their own homes. The Niagara Falls program moved to new and expanded premises at the end of 2006.

**Addressing Vision Loss in Children**

Throughout the country, standards for required vision screenings and eye examinations for young children vary widely. Our newest program, the *Children's Vision Health Initiative*, is designed to help provide national standards that will assure preschool vision screenings for every child in the country. For most children, their first eye exam occurs when they enter school at age five, far too late. Many children suffer irreparable vision loss that could have been prevented if identified and treated early. We have begun to work with legislators in every state as well as in the Congress to eliminate preventable vision loss in young children. This unique program is initially focused on two activities: First, we are reviewing the laws and regulations pertaining to children's vision screening. Preventing unnecessary vision
Guild Preschool student Abraham Nuñez and his Art Therapist Laura Buonomo, MA, ATR.
loss in children will reduce the need for subsequent healthcare and other services while adding immeasurably to the quality of life and well-being of our nation's children. Second, we have established professionally facilitated national telephonic support groups for the parents of children with severe vision loss, organized around disease entities. This program, the first of its kind in the nation, will be serving thousands of parents within a few years.

The education of children with vision loss continues to play a significant part in The Guild's activities. The Rifkin Family/Daughters of Israel Early Intervention Program meets the special needs of infants and very young vision impaired children through a year-round program that provides early assessment and intensive therapies. Parents are encouraged to take part in the training sessions and to join the program's parental support groups.

The Guild has always been an advocate of center-based early intervention services. Through this model, infants receive our services at The Guild where they have access to all therapists and skilled staff necessary to address their problems. It also provides the opportunity for socialization that is absent in home-
based programs. We have always believed that home-based programs tend to perpetuate the isolation that can result from vision loss. Despite this, there has been a steady demand for early intervention services in people's homes, although there is no evidence that establishes the effectiveness of this approach, particularly with regard to the development of social skills that are so necessary for success in school.

We continue to believe in center-based approaches, especially for children who are multiply disabled and who require complex intervention by a number of professional disciplines.
or for children who need significant socialization experiences. Because of our concerns about quality assurance in programs that are entirely home-based, we are developing a service delivery model that combines the best of home- and center-based programs - highly individualized and convenient for families, while also encouraging socialization and access to multidisciplinary treatment.

The Elizabeth L. Newman Preschool provides educational services for children from three through five years of age who are blind or visually impaired and often multidisabled. A multidis-
disciplinary team of specialists and therapists works with the children to stimulate early development which is essential for a child diagnosed with a vision problem. In 2006, of the 19 five-year-olds who graduated from the Preschool, 13 had started as infants and toddlers in The Guild's Early Intervention Program. Some graduates went on to New York City Department of Education Public Schools, some went on to schools for blind and disabled children, and some became students at The Guild's Harriet and Robert Heilbrunn School.

The Heilbrunn School provides a therapeutic and educational environment that meets the special needs of students,
aged five to 21, who are visually impaired or blind and who have additional disabilities. Adaptive technology now plays a significant role in the school’s educational arsenal. In the past year, the school increased its use of computerized communication devices in the field of speech-language pathology for those visually impaired students who are also deaf. Another innovative part of the school's approach places students over the age of 14 in businesses and community organizations in our neighborhood so that they can become familiar with the various concepts of work from their own first-hand experiences.
**Educating Caregivers**

For too long, the healthcare community has neglected the special needs of people with vision loss. We have documented the excessive healthcare costs resulting from longer lengths of stay in hospitals for individuals with vision loss. Through our SightCare℠ program, The Guild is helping others to understand that vision loss is often accompanied by other changes in a person's health and that vision care is most effective when it is provided in a setting where the care-giving staff is sensitive to the needs of their visually impaired patients.

During the past year, SightCare, The Guild's unique program for providing comprehensive education to caregivers working with persons who are blind or visually impaired, has provided training to hundreds of professional staff from hospitals, clinics, nursing homes and home health agencies. During its eight years in existence, thousands have received quality training that has helped promote the delivery of appropriate services to people with vision loss in a wide range of settings. Helping caregivers become more knowledgeable about their visually impaired patients' needs goes a long way towards increasing the effectiveness of care and improving quality of life.
Recognizing Excellence in Visual Science

Our continuing pursuit of excellence has led us to reward outstanding achievements in vision science through our annual **Alfred W. Bressler Prize in Vision Science**. The award is conferred each year upon a vision scientist whose leadership, research and service have brought about important advancements in the treatment of eye disease or rehabilitation of persons with vision loss. The 2006 winner was Lois E. H. Smith, MD, PhD, of Harvard University and the Children's Hospital Boston, Department of Ophthalmology. Dr. Smith's achievements, particularly in the field of retinal angiogenesis and neovascularization, include:

Pauline Raiff, Chairman of the Board (left), presents Dr. Lois Smith, winner of the 2006 Bressler Prize, with a commemorative crystal prism.
• The development of a model of proliferative retinopathy in mice, which is now widely used to elucidate the basic mechanism of diabetic retinopathy, retinopathy of prematurity and age-related macular degeneration.

• Identifying the relationship in the retina between ischemia-induced proliferative retinopathy and vascular endothelial cell growth factor (VEGF).

Therapies based on these discoveries are now in clinical trial for age-related macular degeneration and diabetic retinopathy. Last October, Dr. Smith led a Guild-sponsored symposium on cutting edge research and treatment in retinal disease.

Helping College-bound High School Seniors

In a few short years, the GuildScholar℠ program has established itself as the nation’s largest provider of scholarships for legally blind high school students. This past year, scholarships of $15,000 each were awarded to 16 high-achieving students who are college or university bound. Through this scholarship program we are helping to assure that this country’s next generation
of leaders will include persons with vision impairment, as part of an inclusive society. This is another example of The Guild rewarding excellence and at the same time underscoring the importance of assuring that no blind or visually impaired student is left behind. Because of the impact teachers play in the lives of their students, this year we will be giving an award to an outstanding teacher who had a significant impact upon the life of one of our scholarship winners.

**Nationwide Radio That Means The World to Its Listeners**

InTouch Networks℠, The Guild’s radio station, delivers its signal via NPR satellite to blind and vision-impaired listeners through more than 60 affiliate stations across the country. The
signal is also accessible to eligible listeners throughout the world over the Internet at www.intouchnetworks.org. InTouch broadcasts 24 hours a day, seven days a week, and is now available to patients in more than 40 hospitals. As the list of hospitals continues to grow, we anticipate that by year's end 2007, our signal will be reaching all of the New York metropolitan region’s finest hospitals. Currently, InTouch can be received by patients in 21,000 hospital beds representing more than 5 million days of care each year. The Internet will help us to expand this to thousands of additional hospital beds in 2007.

Programs That Improve Quality of Life

For more than 90 years, The Guild has provided the broadest range of programs designed to improve the quality of life for people who are blind and visually impaired. Our safety net of services is second to none.

Deciding which services have intrinsic value to the communities that we serve is a continuous process, a process that re-examines the need, ease of access and successes of each program. We also continue to evaluate the social equity of our programs and services so that our resources are committed to both new and existing programs that will do the most good.
Financial Performance
(in Millions)

Income from Operations

Net Assets

Total Revenue & Expenses

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Guild Home resident Anne Finkler recites prayers during the Friday evening service at the Guild Home for Aged Blind in Yonkers.
We remain constant in fulfilling our mission while at the same time meeting the new challenges that arise as the number of people with vision loss increases each day. As providers of services for persons of all ages with vision loss, as educators of children with special needs and as advocates for greater access to appropriate health and vision care, The Guild remains at the forefront of the nation's vision care agencies.
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Beth Rogers

Scott L. Scher

Bruce A. Silberstein

Marc S. Solomon

David M. Sullivan, Jr.

* Also Officer and Director of The Guild’s Subsidiary Corporations
** Also Officer and Director of The Guild’s New York Subsidiary Corporations and Director of The Guild’s Boston Subsidiary Corporation
*** Also Officer and Director of The Guild’s New York Subsidiary Corporations
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Peter C. Williamson
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President Emeritus

* Also Officer and Director of The Guild’s Subsidiary Corporations

** Also Officer of The Guild’s Subsidiary Corporations

The Guild Home for Aged Blind is accredited by the Joint Commission
### OFFICES AND PROGRAM SITES

<table>
<thead>
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<th>Organization</th>
<th>Address</th>
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We honor the memory of the men and women whose bequests were received by The Guild during 2006. They have helped assure continuity of services to people who are blind and visually impaired, and they have also established their own living memorial. The memory of the righteous is a blessing.

Gertrude K. Abeloff
J.E. & J.A. Barkey
Bernice Baruch Shawl
Elias Baumgarten
Gertrude Eisner Beck
Howard Behr
Thelma J. Berger
Rose Ann Berliner
Kay Bernstein
Dr. Morris Block
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Edward A. Bragaline
Hildegard Burgheim
Rose Caminet
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Guild Social Worker Mary Jay Clough, LCSW, leads a weekly Macular Degeneration Support Group.
Gifts to The Guild
The generosity of The Guild's loyal friends helps to ensure the continuation of our programs and services.

Cash
Gifts of cash are not only tax-deductible, but they are the simplest, most common way of contributing.

Your gift of cash may cost you less at tax time.

Securities
Gifts of appreciated securities can be one of the most advantageous ways of giving. If your gift of stock is a security that you have owned for more than one year, you may deduct the full fair market value of the stock as a charitable contribution, while avoiding all capital gains taxes. To arrange for the transfer of securities, please contact our Development Office.

Bequests
To remember The Guild in your will, the following forms are suggested for discussion with your attorney.

For a specific bequest: I give, devise and bequeath the sum of $______(or a percentage of my estate) to The Jewish Guild for the Blind, New York, N.Y.

For a residual bequest: I give, devise and bequeath all (or a specific fraction) of the rest, residue and remainder of my estate, both real and personal, to The Jewish Guild for the Blind, New York, N.Y.

A charitable bequest is deductible as an estate tax charitable contribution, which may reduce your estate taxes.

Gifts that Provide Income to the Donor
Life Income Plans such as Gift Annuities or Charitable Remainder Trusts offer a way to provide future support for The Guild while at the same time, you or someone you name can receive income for life or for a period of years. Depending on the plan selected, income can be fixed or it can vary in accordance with market conditions. These plans can reduce income, gift and estate tax liability.

Matching Gifts
If your employer has a matching gift program, you can double or triple the value of your contribution to The Guild. Simply complete and submit your company’s matching gift form with your donation.

The Guild’s Development staff welcomes inquiries from you or your financial advisor about these or other gift opportunities. Please contact The Guild’s Development Office at 212-769-6240 or write to:

Barbara Klein
Director of Development
The Jewish Guild for the Blind
15 West 65th Street
New York, NY 10023-6601

http://www.guidestar.org
Notice of Nondiscriminatory Policy

The Jewish Guild for the Blind and its Subsidiaries, JGB Education Services, JGB Health Facilities Corporation, JGB Rehabilitation Corporation, JGB Mental Health & Mental Retardation Services Inc., Greater Boston Guild for the Blind, GuildNetSM, Inc. and InTouch NetworksSM, Inc., in each and all of their programs do not discriminate on the basis of race, color, creed, gender, sexual orientation, disability, age, sponsorship, marital status, citizenship or national and ethnic origin with regard to admission to any of their programs and services or in any of their policies or practices.

Produced by The Jewish Guild for the Blind Department of Communications and Public Information. Design by Ekaterina Svetova. Photography by Jennifer Drue.

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To obtain an audited financial statement for The Jewish Guild for the Blind and its Subsidiaries, write to The Guild, Development Department, 15 West 65th Street, New York, NY 10023-6601, or contact the New York State Department of Law, Charities Bureau, 120 Broadway, (Third Floor), New York, NY 10271-0332.